

Finance Committee Meeting Minutes from December 12th, 2017 at 4:00 pm.

Present: McFadden, Hollenbeck, DeWind and nine legislators.

Absent: none

Late resolutions: Maureen Dougherty presented minor changes to two resolutions, which will need to be amended on the floor.

Minutes of the November 14th, 2017 finance meeting were read and a motion to accept was made by Hollenbeck, and second by Mullen.

Treasurer McFadden- Briefed the legislators on a late change by the town of Tioga supervisor regarding the town tax levy for 2018. Correction of their levy amount has been added to the county tax levies resolution.

- Briefed legislators on a meeting with attorney DeWind and representatives of the Everest Hotel group, regarding their past delinquency of five quarters of occupancy taxes, which now total 37k. A payment agreement was reached for four months of installments to be paid in full by March 31st. If they fail to pay any given installment, attorney DeWind to prepare a tax warrant to file at the clerk's office, which will protect the county's occupancy tax claim.

- Gave an update on the tax collection software project implementation. IT is working closely with the vendor programmers at converting tax delinquent files, bankruptcy files, etc. Staff training scheduled for later this month.

- Reviewed the treasurer's office year to date budget. Interest and fees from tax collections are slightly off this quarter from decreases in tax redemptions. Appropriations are looking good.

- Shared a spreadsheet of the returned school taxes and village taxes that were just returned unpaid. Amounts total about 4 million dollars, which is about normal.

Budget officer Hollenbeck: Reviewed the final 2018 budget rendition. Presented estimated year-end balances of all funds. She reviewed the status of the 2017 contingency fund. Gave update on education spending and sales tax revenue after 10 months.

Respectfully Submitted,

James McFadden, treasurer