

## Treasurer

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James P. McFadden Treasurer    Katie Chandler Deputy Treasurer    Laura Schurter Chief Accountant

### FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE

November 12<sup>th</sup>, 2025 AT 10:30AM

#### ATTENDANCE:

Legislators: Monell, Sauerbrey, Roberts, Brown, Standinger, Ciotoli, Flesher, Aronstam

Staff: McFadden, DeWind, Haskell, Schurter, Parke, Holbrook, Short, Bailey, Chandler,

Graven, Cline

Absent: Bunce

**APPROVAL OF MINUTES:** Minutes of October 14<sup>th</sup> Finance Committee were read and a motion to approve by Legislator Ciotoli, seconded by Legislator Roberts and unanimously carried.

**FINANCIAL:** YTD budget was presented, Treasurer McFadden reported everything was tracking well and interest rates were holding.

**OLD BUSINESS:** Auction closings are advancing.

**NEW BUSINESS:** The pre-budget constitutional tax limit calculation was submitted. This process calculates a five-year average of full valuation of taxable real property within the County, and the total allowable tax levy. Tioga County will only exhaust 45% of the tax limit in 2026, one of the lowest in the State.

: The Treasurer will advertise unpaid 2025 taxes in the newspaper this month and reported that he was pleased to see the number of delinquent parcels down to 906 from the original 1,500 when the letters were first sent.

: Opioid settlement was discussed. To date the County has received 712K, and expense zero dollars. A few more distributions are expected this year.

: The Treasurer shared the final pension bill amount. He compared the prepayment savings to what could be earned through investments, and found that by paying it early the County would save more. The bill will be paid in mid-December in the amount of 4.1M dollars.

: Town budgets and school and village reevaluations are starting to come in.

**PERSONNEL:** None

**RESOLUTIONS:** None

**EXECUTIVE SESSION:** Entered executive session to discuss a contract at 10:25, adjourned at 10:35.