

Treasurer

Ronald E. Dougherty County Office Building 56 Main Street Owego, NY 13827



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James P. McFadden Treasurer **Katie Chandler** Deputy Treasurer **Stephanie Jerzak** Chief Accountant

FINANCE, LEGAL & SAFETY COMMITTEE MEETING MINUTES - FINANCE September 12, 2023 AT 10:30AM

ATTENDANCE:

Legislators: Sauerbrey, Ciotoli, Roberts, Monell, Brown, Mullen, Flesher, Standinger, Weston

Staff: McFadden, DeWind, Haskell, Chandler, Schurter, Riddle

APPROVAL OF MINUTES: Minutes of the August 15th, 2023 Finance Committee were read and a motion to approve by Legislator Mullen, seconded by Legislator Brown and unanimously carried.

FINANCIAL: YTD budget is tracking well. Investments interest and earnings are high at 700K year to date. Treasurer McFadden anticipates over 1M in 2024. Inero still has one more bill to issue for the County audit. Revenue for gain from tax sale will be zero this year, and the line will be removed in 2024 until we receive more information from the state.

OLD BUSINESS: K. Humes has been diligently working on auction closings, all is going well with only a few parcels remaining to wrap up.

NEW BUSINESS: Inero had a scheduling conflict and could not attend today's meeting. They will present at the workshop on September 21st, 2023.

: Recent commercial tax assessment lawsuits were reviewed. Leprino Foods has brought lawsuits on the same parcels for the last five-year, Treasurer McFadden is concerned the Courts will go retroactive with their decision.

: The County received a payment from the state for shared services of \$803K

PERSONNEL: The Treasurer's office has lost their chief accountant, and recently received a resignation from one of their accounting associate III.

RESOLUTIONS/PROCLAMATIONS: None

EXECUTIVE SESSION: None

ADJOURNMENT: 11:15am