



## TREASURER'S OFFICE 2021 ANNUAL REPORT

County Treasurer Jim McFadden reports that in 2021, the county experienced its best revenue results in history.

Highlights include: Sales tax collections roared ahead to \$ 28,155,210, up 19.2 % or 4 million dollars over 2020. The county shares 25% of these collections with towns and villages.

With Tioga Downs being open the entire year after being closed for six months in 2020, casino state aid came in at \$ 1,534,286. This was an addition of 899 thousand dollars over 2020 and up 10% over 2019.

After a year delay by state moratorium, the treasurer auctioned off 47 tax foreclosed properties at an October public auction. Despite writing off four years of uncollected property taxes, the sales produced a surplus of \$ 700,000 at closings.

Additionally, E911 taxes and the 4% occupancy tax also recovered nicely in 2021.

The annual independent audit of all of the County's 2020 financial transactions, fund balances and investments reported a clean opinion with no adverse findings and verifications of all account balances. And once again found the county within compliance of all state and federal reporting requirements.

In 2021, the County paid 2.7 million dollars in Community College tuition bills. This state mandated education service represented 11% of our County tax levy last year. 1741 residents benefited by this program.